

6. Rent for the Cafeteria

The Cafeteria space shall be leased out depending on who is willing to bid the highest amount.

7. Contract Period

The shop shall be leased for a period of **two years** with effect from the date of signing of contract agreement.

8. Other Conditions

The bidders are required to submit the photocopy of valid trade license, tax clearance certificate and other relevant documents.

The bid security of **Nu. 15,000.00** only in the form of demand draft or cash warrant should be submitted in favor of The Royal Heritage Museum Refundable deposit account along with the bid.

The bid security of unsuccessful bidders shall be discharged/ returned as promptly upon the award of the contract, but in event not later than sixty days after the expiry of the bid validity. No bank guarantee shall be accepted. Not fulfilling these criteria will result in the bids being rejected.

The bid security of the successful bidder shall return upon the bidders executing the contract and furnishing the bid performance security of **TWO MONTHS QUOTED RENT**.

The Lessee shall not sublet the shop in part or whole without the prior notification of the leaser. Failing which the performance security of two months quoted rent only shall be forfeited and the contract shall be terminated thereof.

The lessee shall pay for electricity, water, sewerage, telephone and any other services as per the bills received from the concerned agencies. On expiry of the contract the lessee must handover the Cafe to the lesser with details of the above payment.

If the lessee wishes to vacate the Cafe before the expiry of lease period, the lessee shall give in writing (one month in advance) to the lesser or in lieu thereof pay one month's rent. If the lesser wishes to terminate the contract before the expiry of the lease period a written notification shall be made, one month in advance.

The lessee shall handover the Cafe to the lesser with all fittings and fixtures listed in the inventory in working/functional conditions at the expiry of the lease.

The lessee shall pay the monthly rent by the 1st week of 5th day of the every calendar day, failing which the penalty of 0.1% daily to a maximum of 10% in a week shall be applied. If the lessee fails to pay the monthly rent for a three consecutive months, the performance security shall be forfeited and terminated and award the contract to the 2nd highest bidder.

